

Restructuring & Insolvency 2022



PROFILED:

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Ankura









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PERSONAL BIOGRAPHY

Quentin Olde has over 28 years of experience in business consulting, corporate advisory, restructuring and operational turnarounds. He is a highly regarded restructuring and corporate advisory practitioner who provides strategic advice to clients on numerous complex informal and formal restructuring, insolvencies and workouts. He has broad industry expertise and is regarded as a leader in retail and consumer products, resources and mining, mining services, property, hospitality and technology services. He offers clients expertise in private equity transactions, financial restructurings, strategic workouts, formal insolvencies, distressed debt-trading transactions, operational restructurings and dispute resolution, including acting as an expert witness and court testifier.





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Q&A WITH ANKURA

Could you provide an insight into how you approach your work? What drives and motivates you?

◆ To summarise it simply, I am very outcome focused and client orientated. When engaged on an assignment, working with my team and the broader network of Ankura professionals, I strive to achieve the best outcome for my clients and other stakeholders in often complex and sensitive situations. We do this through continual innovation and by thinking outside of the box. There is no 'rolling the arm over' and taking on assignments just for the sake of it; when we are engaged, we genuinely stand alongside our clients. I also am an advocate for the important smaller roles in larger matters, where stakeholders need quality advice and dedicated professionals to guide them through complex matters. These roles often go unnoticed in the market but are very rewarding and build strong client relationships.

In what ways do you endeavour to support the career development of your colleagues rising through the ranks?

◆ This is something very important to me. Throughout my career, I have approached each person in the team as a unique individual, with their own skills, strengths, approach, goals and shortcomings. Many professional firms group early career professionals together, recruit the same, treat them the same and have the same expectations of each of them. My approach is to look at unique people, identify and acknowledge their differences and capture that something special they bring. This approach translates to excellence in innovation, a positive and rewarding environment and market-leading client outcomes, as well as ensuring a welcoming, vibrant and diverse culture.





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Reflecting on your area of expertise, how do you see this sphere of the market shaping up over the coming months? Are any exciting trends or developments on the horizon?



Coming out of the coronavirus (COVID-19) pandemic, we are in a unique period in the transaction and restructuring market. I focus on the greater good and platform for genuine change that has come about as a result. One thing I have noticed is the inability to travel has really resulted in the business world being more globally connected in many ways through technology. It has become easier to engage with colleagues, clients and other stakeholders all over the world, quickly and cost effectively. As a result, Australia has become an even more important part of the global transactions, restructuring and private equity market. I believe there will be more opportunities for professionals to participate in global restructuring transactions, and Ankura as a global player with strong local expertise is uniquely positioned to participate.

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REPRESENTATIVE ENGAGEMENTS

- For Arrium Limited, acted as expert witness for the defence preparing multiple reports including material adverse events under the lending arrangements and solvency. Attended experts' conclaves and was cross-examined in both a 'hot tub' and individually during the hearing.
- Adviser to BoartLongyear during the complex 2017 debt restructuring.
- Receiver and manager of large construction, mining and oil & gas contractor WDS Limited, returning 100 percent to the secured creditor.
- For Kagara, joint administrator leading the process to sell significant mining projects, and restructure and IPO wholly-owned subsidiary.
- In 2021 led the administration and restructuring of Australia and NZ's largest backpacker hostel and tourism business Tourism Adventure Group.
- In 2021, appointed as administrator of Kikki.K, achieving a substantial outcome for all stakeholders via the sale to Brand Bank Group.
- Administrator leading the sale of Magic Seaweed, Stab Publishing, Swell and Surfstitch, as well as settling class action via a deed of company arrangement.

